

MINUTES OF THE PROCEEDINGS OF THE CITY COUNCIL
OF THE CITY OF FOSTON, POLK COUNTY MINNESOTA
MAY 6, 2013

A special meeting of the council of the City of Fosston, Polk County Minnesota was held in council chambers on Monday, May 6, 2013 at 7:30 a.m.

The meeting was called to order by Mayor Offerdahl with the following members present: Lambert and Veum. Members absent: Carlson and Ehlke.

The purpose of the meeting is to review and consider approval of a Purchase Agreement with Northern Woolen Mills, LLC for Lots One (1) and Two (2), Block One (1), Fosston Industrial Park Third Addition.

We have not received the draft purchase agreement from the city attorney so it could not be reviewed.

Lucken informed the council that FEDA made the recommendation to sell the lots for \$7,500.00 for all. Lucken gave an update on the project. The bank will advance funds to the owner if there is a purchase agreement in place.

The application for State dollars (MIF) is in process. However, this cannot proceed until Stephanie Anderson is removed from pending lawsuit of Anderson Seeds.

Lucken further explained that the Bank financing, owner's personal dollars and MIF funding will all be contingencies in the purchase agreement.

After further discussion, motion was made by Lambert seconded by Veum to approve a Purchase Agreement with Northern Woolen Mills, LLC for Lots One (1) and Two (2), Block One (1), Fosston Industrial Park Third Addition for \$7,500.00 pending Final Draft and review and no objections by any council person. Motion carried by unanimous vote.

There being no further business to come before the council, motion was made by Veum seconded by Lambert to adjourn.

Charles Lucken, City Administrator